



22	Cumulative Payment from Starting Date: Principal	P 35,929,016.59
23	Cumulative Payment from Starting Date: Interest	P 20,093,890.12
24	Cumulative Payment from Starting Date: GRT	P 36,055.70
25	Total Amount Released ( <i>Availment as of date</i> )	PVB - 127,430,276.15
		MDFO - 84,605,298.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	Term Loan 1 to 4 - No Undrawn (100% Completed Projects)
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	P 176,106,557.56
28	Arrears: Principal (if any)	N O N E
29	Arrears: Interest (if any)	N O N E
30	Collateral Security	Assignment of the portion of the IRA & other locally sourced income until the loan is fully paid.
31	Deposit to Bond Sinking Fund for the Year	Not Applicable
32	Sinking Fund Balance to Date, if any	Not Applicable
33	Breakdown of Fees and Other Related Costs (of loan)	Documentary Stamp Tax: P 144,995.50
		Documentation Fee: 10,000.00
		Validation Fee: 70,000.00
34	Other Relevant Terms and Conditions (of loan)	<p><b>Conditions Precedents:</b></p> <p>The following conditions have to be complied with prior to drawdown:</p> <ol style="list-style-type: none"> <li>1. Execution of the Deed of Assignment of IRA &amp; other local revenues until the loan is fully paid;</li> <li>2. Submission of the BLGF-DOF Certificate of Borrowing Capacity indicating an acceptable debt services;</li> <li>3. Submission of the relevant Sangguniang Panglungsod Resolution: authorizing the loan &amp; its purpose,</li> <li>4. Submission of Sangguniang Panglungsod Ordinance including the required validation of the Sangguniang Panlalawigan;</li> <li>5. Resolution validating the AIP by the Sangguniang Panlalawigan;</li> <li>6. Submission by the Borrower of a written Monetary Board Opinion as required by Sec.123 of R.A. No. 7653</li> <li>7. Submission by the Borrower of the relevant certification signed by the Borrower's Budget Officer, Treasurer &amp; Accountant duly noted by the Local Chief Executive;</li> <li>8. Submission of a notarized Certification from the LCE stating that the LCE is not subject to any order or preventive suspension, suspension or reprimand or any disciplinary action or penalty issued by any court tribunal or any agency that prevents the LCE from performing his/her functions;</li> <li>9. Submission of a Notarized Certification from the Sangguniang Panglungsod Secretary stating that based on records of the Sanggunian, he/she has not received any order of preventive suspension, suspension, reprimand or any disciplinary action or penalty issued by any court tribunal or agency that prevents the LCE from performing his/her official functions;</li> <li>10. Submission of relevant page/s of the AIP showing the project/s certified by the LGU Planning Officer.</li> <li>11. Submission of project description;</li> <li>12. For purchase of Heavy Equipment &amp; Vehicle-Submission of Notice Award, Notice to Proceed, Purchase Order, List of Equipments &amp; Specifications.</li> <li>13. Submission of certifications that that LGU has not incurred any borrowings or debt from the issue date of the DOF-BLGF Certification</li> </ol> <p><b>Other Conditions:</b></p> <p>The loan shall be subject further to the following conditions:</p> <ol style="list-style-type: none"> <li>1. Fees and Charges: <ol style="list-style-type: none"> <li>1.1 Documentation Fee: P 10,000.00</li> </ol> </li> <li>2. Loan releases shall be in accordance with R.A. 9184 (Government Procurement Act) and its Implementing Rules &amp; Regulations.</li> <li>3. Repayment in whole or in part is allowed subject to certain conditions as follows: <ol style="list-style-type: none"> <li>3.1 Prepayment penalty of 3% of the amount pre-paid shall be charged;</li> <li>3.2 Prepayment shall only be done on payment due dates with thirty (30) days prior notice;</li> <li>3.3 Any pre-payment shall be applied in inverse order or maturity</li> </ol> </li> <li>4. Project Engineering Fee or Cost of Validation shall be for the</li> </ol>

account of the Borrower to be billed per inspection.

5. PVB appointment as Issue Manger-PVB shall be allowe to sell down or syndicate with any interested financial institution up to the full amount of the rquired credit facility. Sunsequent sell down by the subsequent lenders shall be allowed to Qualified lenders Only, as defined under Securities Regulation Code (SRC) Sec. 10.1; Further- more, lender shall be allowed to engaged the services of a Facility Agent of its choice;

6. Other related cost/charges, such as but no limited to registration documentry stamps, notarial fees & appraisal shall be for the account of the borrower;

7. The borrower hereby authorizes the Lender to debit, set off or apply its option upon the default of the borrower, said accounts or any other moneys or properties of the borrowers which may come into Lender's possession, by whatever manner or for whatever cause except provided by law, to the payment of loan or notes, or of the fees, taxes, insurane premiums & other expenses advance by the Lender. For this purpose the Borrower hereby irrevocably appoints the Lender its attorney-in-fact to sell & dispose of such properties and to apply the proceeds therof to the payment of the loan or the Notes of the said advances;

8.Part of the Positive Covenant of the Loan Agreement, the LGU will be required to maintain the structure, facility or equipment in good working condition throughout the life of the loan. Non-compliance with the cevenant can be declared as an event of default.

9. Submission of documents that the Lender's Legal & Credit Division may require.

Certified Corrgct by:

  
CARUSO T. VILLAFLOR, JR.

City Treasurer



July 15, 2023

Note:

*\*Please indicate if on a staggered basis.*